

PUENTE Learning Center

PUENTE Charter School Board of Directors Meeting Agenda

Wednesday, September 20, 2023

3:00 pm

501 S. Boyle Avenue, Los Angeles, CA 90033

Join Zoom Meeting

<https://puente-org.zoom.us/j/89910977995>

Meeting ID: 899 1097 7995

Notice is hereby given that the PUENTE Learning Center Board of Directors of PUENTE Charter School will hold a public meeting at the above-referenced time and Zoom link. The purpose of the meeting is to discuss and take action on the following agenda. The agenda shall provide an opportunity for members of the public to address the board directly at each location. (GOV CODE: 54954.3).

If you require special accommodations in order to attend this meeting, please call Jerome Greening at (626) 260 – 0070 or e-mail at jerome@puente.org.

Agendas for all regular board meetings are posted at least 72 hours prior to the meeting, and agendas for all special board meetings are posted at least 24 hours prior to the meeting at the entrances of the PUENTE facility and on the Parent Board at PUENTE Charter School, teleconference locations, and on www.puente.org. (GOV CODE: 54954.2. 54956)

Agenda Item	Proposed Action	Attachments	Role(s)
1. Call to Order and Roll Call to Establish Quorum	Roll Call	Board Roster	Board Chair, Chun Wong
2. Minutes – June 28, 2023	Approval	Minutes	
3. Welcome - Scott Williams	Welcome		
4. Public Comment Members of the public are welcome to address the PUENTE Charter School Board directly at a regular meeting to address any item of interest, or on the agenda and at a special meeting to address any item on the agenda, before or during the consideration of the item. Comments will be limited to three minutes. (GOV CODE: 54954.3) No action shall be taken on any item not appearing on the agenda unless the action is otherwise authorized by subdivision (b) of GOV CODE Section 54954.2.			
5. Operations & Programs			
i. Data Dashboard Enrollment & Student Subgroup data for the beginning of the 2023-24 academic year and updates from the 2022-2023 school year	Informational	PowerPoint Data Dashboard	Charter School Advisory Member; Oscar Cabrales; Principal; Brenda Meza Director of Early Education, Dominic Armendariz CEO; Jerome Greening
ii. 2023-2024 School Priorities for the Local Control Funding Formula & LCAP Goals & Activities The PUENTE LCAP priority goals In alignment with the Eight California State priorities to guide the accountability of the school’s operations	Informational		
iii. 2023-2024 Compliance Monitoring Form Ensuring critical organizational and management systems are in place (admin review of these systems)	Informational	Compliance Monitoring Form (Admin Review)	
iv. 2023-2024 Charter Public School Transparency Document Ensuring school information and data is available to the parent community	Informational	PUENTE Transparency Document	

v. The Community School Initiative Update on the PUENTE Community School planning and preparation for the submission for the implementation grant with the California Department of education	Informational	PUENTE Community School Action Plan	
6. Finance Report			
i. Charter UA Financials as of June 30, 2023 ii. FY23 Audit Update	Informational	Financial Statements	Finance Committee Member, Chun Wong; Finance Committee Member, Jocelyn Rosenwald; VP of Finance/Administration, Angelica Castro; CEO, Jerome Greening
7. Adjournment			Board Chair, Chun Wong
Certification of Posting I, Isabel Ocampo, hereby certify that this agenda was posted on 9/15/2023 at 4 pm at: - PUENTE Learning Center website: www.puente.org - PUENTE Learning Center facility, 501 S. Boyle Ave. Los Angeles, CA - All teleconference locations			



PUENTE Learning Center
501 S. Boyle Avenue, Los Angeles, CA 90033

BOARD MEETING MINUTES

June 28, 2023

3:00 pm

<https://puente-org.zoom.us/j/87159333835>

Meeting ID: 871 5933 3835

The PUENTE Charter School board meeting was conducted via Zoom due to COVID-19 on Wednesday, June 28, 2023 at 3:00 pm.

Board Members in Attendance: Chun Wong, Tyler Sutherland, Lara Lightbody and Albert Reyes

Board Members not in Attendance: Jocelyn Rosenwald, Greg Gonzalez, Oscar Cabrales

PUENTE Staff in Attendance: Jerome Greening, Brenda Meza, Dominic Armendariz, Angelica Castro, Matt Wells, Michele Wolfe, and Isabel Ocampo

Call to Order

Chun Wong called the meeting to order at 3:08 pm. A quorum was established.

Roll Call

Board Chair Chun Wong conducted a roll call for Board Members. Present were: Chair, Chun Wong, Tyler Sutherland, Lara Lightbody and Albert Reyes.

Absent: Oscar Cabrales, Jocelyn Rosenwald, Greg Gonzalez

Approval of Board Meeting Minutes from February 22, 2023

Motion: A motion was duly made by Chun Wong and seconded by Lara Lightbody to approve the February 22, 2023 minutes. The board moved to accept the minutes as written. *Wong, "yes"; Sutherland, "yes"; Lightbody "yes"; Reyes, "yes"*

Public Comment

Chun invited anyone present who wished to make public comments to do so. There were none.



Principal, Brenda Meza, presented the Operations & Programs update to the board.

Staff Report Operations & Programs

Data Dashboard and School Operations

Ms. Meza reported on the conclusion of the PUENTE Charter 2022-2023 school year. On June 12, 2023, PUENTE Charter held its first fifth grade culmination. April, a fifth-grade graduate, received a scholarship in acknowledgement of her stellar attendance. April never missed a day in school since pre-school.

Ms. Meza shared that the school team will be conducted the data analysis from the 22-23 school year by student, subgroup and school-wide. This analysis will support the professional development for 23-24 and the continued capacity-building to meet student and family need.

Ms. Meza shared an overview of the site visit by authorizer LAUSD earlier this year. The visit was conducted by Fabiola Garcia De Alba, our LAUSD Specialist, and Helena Han, our LAUSD Fiscal Manager. The report reviews the following with a rating scale of 1-4 (4 being the highest): Programs, Management and Operations; Governance; Fiscal and Student Achievements. PUENTE was recognized with the rating of “4” for Programs, Management and Operations; “4” for Governance; “3” for Fiscal; “3” for Student Achievement.

Mr. Greening thanked the board for their strong collegial team work and support for the Charter operations.

Board member Tyler Sutherland underscored the opportunity to understand the scores of “3” for the purpose of continuous improvement in these rating areas. The board and PUENTE team agreed.

Vice President of Finance, Angelica Castro, shared we have set some new controls in places to have outstanding checks re-issued or sent to the State as soon as possible. This was an identified area of improvement on the LAUSD report for Fiscal.

CEO Jerome Greening congratulated Ms. Meza and the Charter team on their leadership.



Academic 2023- 2024 Instructional Calendar

Ms. Meza shared the Academic 2023-2024 instructional calendar. PUENTE Charter School will continue to have 180 instructional school days.

Board Chair Chun Wong asked if there were any significant changes in this year's calendar. Ms. Meza responded that there are no significant changes.

Motion: A motion was duly made by Chung Wong and seconded by Lara Lightbody to approve the Academic 2023- 2024 Instructional Calendar. The board moved to accept the academic 2023- 2024 Instructional Calendar. *Wong, "yes"; Sutherland, "yes"; Lightbody "yes"; Reyes, "yes"*

Special Education Renewal -Comprehensive Therapy Associates 2023-24

Ms. Meza shared the Comprehensive Therapy Associates (CTA) contract for the 2023-24 school year for support services for our special education students and additional wellness services.

Board Chair, Chun Wong, inquired if costs are the same. CEO Jerome Greening stated the rates from 2022-2023 will remain the same, with a slight COLA increase. As the school has grown PUENTE Charter has seen more students qualifying for special education services.

Motion: A motion was duly made by Chung Wong and seconded by Tyler Sutherland to approve the Comprehensive Therapy Associates Special Education Renewal for 2023-2024 The board moved to accept the 2023-2024 CTA Contract. *Wong, "yes"; Sutherland, "yes"; Lightbody "yes"; Reyes, "yes"*

School Nutrition Plus Renewal 2023-24

Ms. Meza shared the School Nutrition Plus contract for the 2023-24 school year for our meal services for the student including breakfast, lunch and snack.

Motion: A motion was duly made by Chung Wong and seconded by Tyler Sutherland to approve the School Nutrition Plus Renewal for 2023-24 for meal service consisting of breakfast, lunch and snacks. The board moved to accept the minutes as written. *Wong, "yes"; Sutherland, "yes"; Lightbody "yes"; Reyes, "yes"*



After School Provider- Think Together Renewal for 2023-24

CEO Jerome Greening shared that our contract with Think Together was approved at a previous board meeting through June 2024. No board action is required.

EPA Funding

CEO Jerome Greening shared that from the funding sources that come to PUENTE Charter School as a public school the Education Protection Account represents approximately seventeen percent of our annual revenue. The State asks that this revenue support teacher salaries and benefits. This year giving our funding it will be about eight hundred thousand.

Board Chair Chun Wong asked for clarification if this is an approval for every year and CEO Jerome Greening, confirmed this is done every year.

Motion: A motion was duly made by Chung Wong and seconded by Albert Reyes to approve the 2023-24 EPA Funding. The board moved to accept the EPA Funding: Wong, "yes"; Sutherland, "yes"; Lightbody "yes"; Reyes, "yes"

PUENTE Charter Renewal Timeline

CEO Jerome Greening shared one of the trailer bills at the State level was for charter schools renewal extension for an additional year. The current approved PUENTE Charter petition will expire June 30, 2025. PUENTE submit the renewal petition in July 2024. We have another year to show evidence of the high quality and strong performance student outcomes.

2023 Local Indicator Report &

Adoption of the 2023-2024 PUENTE Local Control Accountability Plan (LCAP)

Principal, Brenda Meza, shared the PUENTE 2023 Local Indicator Report and the PUENTE 2023-24 Local Control Accountability Plan (LCAP). Brenda presented the LCAP goals and supporting activities, describing in detail the actions for each goal. Brenda shared that the LCAP and Local Indicator Report was discussed in detail at the Advisory Committee meeting conducted earlier in the month.

Motion: A motion was duly made by Chung Wong and seconded by Albert Reyes to approve the PUENTE 2023-24 Local Accountability Plan & Local Indicators Report (2023) to support the budget allocation for school LCAP goals and outcomes 2023- 24. The board moved to accept the PUENTE 2023-24 Local Control Accountability Plan (LCAP): Wong, "yes"; Sutherland, "yes"; Lightbody "yes"; Reyes, "yes"



VP of Finance and Administration, Angelica Castro, presented the Financial Report update to the board.

Staff Report Financial Report

Approval of 2023-2024 Charter Budget

Angelica Castro and Chun Wong presented the 2023-2024 Charter Budget for approval, highlighting the allocation of resources for the schools operations and the LCAP goals.

Motion: A motion was duly made by Board Chair Chun Wong and seconded by Albert Reyes to approve the 2023-2024 Budget. Board moved to accept the 2023-2024 Charter School Budget. *Wong, "yes"; Sutherland "yes"; Lightbody, "yes"; and Reyes "yes".*

FY23 Quarterly Financial Statements

As of March 31, 2023, the Charter School reported total revenue of \$4,073,468 and expenses of \$4,004,916 for a net surplus of \$68,553. Total actual expenses are \$338,367 in excess of the YTD total budget.

Line items to highlight are as follow:

- **Personnel cost:** Personnel cost was \$2,331,308 or approximately 58.2% of expense allocation. Total actuals were below budgeted amount by \$60,853.
- **Professional Services:** Professional services was \$290,179 or approximately 7.25% of expense allocation. It exceeded YTD budgeted amount by approximately \$25,973. This is mainly due to the hiring of substitute teachers, after school program and custodial contractor.
- **Special Ed Contract:** Special Ed Contract was \$284,153 or 7.1% of expense allocation and exceeded budgeted amount by approximately \$175,453. This was mainly due to the expanded health and wellness component is a requirement from the CDE for ESSERS funding.
- **Special Ed Fair Share:** The Charter School is fiscally responsible for a partial payment of expense associated with Special Education Programs that the School District is responsible for and pays for out of its General Fund.
 - **Special Ed Fair Share** was \$152,604 or 3.81% expense allocation and exceeded YTD budgeted amount by approximately \$20,161.



- **Food Service Contract:** Food Service Contract was \$131,864 or 3.29% expense allocation and exceeded YTD budgeted amount by approximately \$41,171. This was mainly due to the expanded learning opportunity program funded by the CDE via ELOP grant.
- **Textbooks:** Textbook expenses were \$68,713 or approximately 1.72% of expense allocation. It exceeded YTD budgeted amount by approximately \$49,988. This was mainly due to the purchase of additional Reading Wonders series of books for all students Grades K – 5 and the addition of the Amplify Science Elementary School series of books for Grades K-5. Additional CDE funding via ESSERS grant.
- **Staff Development:** Staff Development expenses were \$37,195 or approximately 0.93% of expense allocation and exceeded YTD budgeted amount by approximately \$31,872.
- This was mainly due to the cost associated with the Community Training Workshop. In addition, the school is supporting the beginning teacher induction for teacher's credential program.
- **Advertising & Publicity:** Advertising & Publicity was \$27,540 or approximately 0.69% of expense allocation and exceeded YTD budgeted amount by approximately \$16,525. This was mainly due to expenses related to the recruitment of new teachers and staff.
- **Student Activities:** Student activities expense was \$28,642 or 0.72% of expense allocation and exceeded budgeted amount by approximately \$23,742. This is mainly due to the expanded health and wellness component. A requirement from the CDE for stimulus funding. For programs such as the summer school extended learning activities, arts & music, community garden project & afterschool running team activities.

2. Statement of Financial Position

- **Cash & cash equivalent:** Cash balance was \$764,991. A decrease of \$75,241 from June 30, 2022. This was mainly due to the following:
 - **Accounts Receivable:** Increase of accounts receivable of \$232,691.
 - **Contributions Receivable:** Increase of contributions receivable of \$1,836.
 - **Property Plan & Equipment:** Net increase of PP&E of \$52,212
 - **Deferred revenue:** Deferred revenue was \$609,643. An increase of \$361,158 in advance payments.



Financial Key Indicators

Working Capital

- The Working Capital: PUENTE has \$1,239,656 available for current and future use.

Asset performance.

- Cash Ratio is \$1.25: This is another indicator of future cash flow. This means that for every \$1 of liability, the Charter School has \$1.25 of liquid cash.
- Quick Ratio \$3.03: Measures the ability to pay PUENTE's short-term liabilities by having assets that are readily convertible into cash. This means that the Charter School has capacity to pay off its current liabilities with the current assets and can easily fund its day-to-day operations. Here for every \$1 of current liability, the Charter School has \$3.03 of quick assets to pay for it.
- Months of Cash on Hand: Represents the number of months of operating expenses that the Center can pay with its current cash available. The Charter School has 1.7 months of cash on hand.

Capitalization structure assess long-term solvency and stability:

- Debt-to-equity Ratio: Debt-to-equity Ratio of \$0.337. This ratio indicates that most of PUENTE's assets and resources are provided by funding from the school district and not creditors or vendors. PUENTE Charter uses \$0.337 of debt financing for every \$1 of equity financing.

3. Statement of Cash Flow

The Charter School's cash decreased by \$75,245. This decrease was mainly due to the following:

- a. As the Statement of Activities reports equity earnings, the Statement of Cash Flow reports how much cash is coming from the equity earnings reported on the Statement of Activities. As such, on this statement we eliminate noncash items such as depreciation expense. (A non-cash item). As a non-cash item, change in depreciation of \$46,665 is added to the net surplus to reconcile the cash from operations.
- b. Accounts receivable increased by \$232,691. Increasing receivables means less inflow of cash through decrease in collections. Therefore, the \$232,691 is subtracted from the net surplus.



- c. Contribution receivables increased by \$1,836. Increasing receivables means less cash through the decrease in collections. Therefore, the \$1,836 is subtracted from the net surplus.
- d. Deferred revenue increased by \$361,158. Increasing deferred revenue means that we are receiving advance funding for future programs. The increase results in an inflow of cash. The \$361,158 is added to the net surplus.
- e. Due to Other Programs to the Center decreased by \$218,216. Decreasing liabilities means that obligations are paid now rather than later. As such, the Charter School has less cash on hand, as the \$218,216 is subtracted from the net surplus.
- f. Property & Equipment increased by \$98,877. This was mainly due to the payments related to the purchase of laptops and desktop computers for our students and staff. The increase resulted in a decrease in cash. As such, the change is subtracted from the total change in net assets.
- g. The total decrease in cash of \$75,245 is subtracted from the beginning cash of \$840,236 resulting in ending cash balance of \$764,991.

Approval of Accounting Policies and Procedures

Angelica Castro presented the Charter School Accounting Policies and Procedures

Motion: A motion was duly made by Board Chair Chun Wong and seconded by Albert Reyes to approve the Charter School Accounting Policies and Procedures. The board moved to approve the Charter School Accounting Policies and Procedures. *Wong, "yes"; Sutherland "yes"; Lightbody, "yes" and Reyes "yes".*

Adjournment of Meeting

Chun Wong thanked everyone for their participation and adjourned the meeting at 3:55 pm.

Submitted

Respectfully,

Isabel Ocampo



CHARTER BOARD MEETING WEDNESDAY, SEPTEMBER 20, 2023





DATA Presentation

**DATA WILL BE PRESENTED
ON WEDNESDAY,
SEPTEMBER 20, 2023**

COMPLIANCE MONITORING AND CERTIFICATION OF BOARD COMPLIANCE REVIEW

School Name: **PUENTE Charter**

Board President Name: **Chun Wong**

Charter Management Organization:

LAUSD Loc. Code: **2621**

Compliance Requirements	Supporting Documentation	SCHOOL ADMIN.		BOARD CERTIFICATION BY
		COMPLIANT	REQUIREMENT IN PROCESS	
1. The charter school maintains timely and current verification of criminal background and TB clearances for all employees (including substitutes, part-time staff, and temporary employees) and contracting entities (service providers, vendors, and independent contractors). See, e.g., Ed. Code § 47605(c) (5)(F); Ed. Code §§ 45122.1 and 45125.1; Ed. Code § 49406; Ed. Code § 44237.	Documentation that the school has at least one DOJ-confirmed Custodian of Records.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Completed and signed "Certification of Clearances, Credentialing and Mandated Reporter Training 2023-2024" form	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Compliance Requirements	Supporting Documentation	SCHOOL ADMIN. BY		BOARD CERTIFICATION
	Completed and signed "Criminal Background Clearance Certification" for each faculty and staff member to certify criminal background clearance prior to employment.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Certification of timely DOJ and TB clearances by all contracting entities.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Documentation of compliance with applicable volunteer clearance requirements, including tuberculosis (TB) risk assessment/clearance requirements. Ed Code § 49406; Health & Safety Code §§ 121525, 121535, 121545, and 121555.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. Teachers hold an EL Certification and a valid Commission on Teacher Credentialing Certificate, permit, or other documents equivalent to that which a teacher in other public schools would be required to hold per federal and state law, ESSA. See Ed. Code § 47605(l).	For each certificated staff member: Credential(s) are appropriate for the position(s) to which the person has been assigned, and are in alignment with Ed. Code § 47605(l) and other applicable law	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Master schedule that shows all assignment(s) of each certificated staff member.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2a. The administration and board have a system in place for reporting applicable employee misconduct to the Commission on Teacher Credentialing.	Internal human resources procedures.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. The Charter Schools Division (CSD) has been provided with, and parents have access to, the school's most current contact information for each Governing Board member and the 2023-2024 Board meetings calendar . See current	Accurate and updated school contact information.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Accurate and updated list/roster of Governing	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Compliance Requirements	Supporting Documentation	SCHOOL ADMIN. BY		BOARD CERTIFICATION
<i>Federal, State, and District Required Language for Independent Charter School Petitions (New and Renewal) and Material Revisions (FSDRL).</i>	Board members and contact information.			
	Calendar of Governing Board meeting dates and location(s).	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. Charter school complies with the pre- and post-lottery and enrollment forms guidelines. See <i>Admissions Requirements and Materials</i> (August 2011).	Lottery form and enrollment packet.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. Charter school shall ensure that staff receives annual training on the charter school's health, safety, and emergency procedures , and shall maintain a calendar for, and conduct, emergency response drills for students and staff including, but not limited to: a. Health, Safety and Emergency Preparedness Plan (School Safety Plan) (see, e.g., Ed Code §§ 32280-32289) b. Child Abuse Mandated Reporter training as outlined in Ed. Code § 44691; Penal Code § 11165.7 c. Blood borne Pathogens training (see 8 CCR § 5193) d. Pupil Suicide Prevention Policy, as outlined in Ed. Code, § 215	Comprehensive Health, Safety, and Emergency Plan.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Documentation of emergency drills and preparedness training.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Documentation of timely and compliant Child Abuse Mandated Reporter training.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Documentation of annual Blood borne Pathogens training.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Documentation of Pupil Suicide Prevention Policy training.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6. Co-located Charter Schools only- The school administrator and governing board acknowledges and understands that the independent charter school follows applicable District policy, including the District School Safety Plan, as a co-located charter school.	Participation in District and site level co-location meetings.	N/A <input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Review of Policy Bulletin-5532.1			
	Meeting with local district site principal for additional information and questions.			
7. The charter school has either implemented the LAUSD Master Plan for English Learners and Standard English Learners or updated and implemented its own master plan in accordance with English Language Master Plan requirements. See current FSDRL.	EL Certification Form	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	EL Master Plan has been updated (if the school has not adopted the LAUSD EL Master Plan).	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Compliance Requirements	Supporting Documentation	SCHOOL ADMIN. BY		BOARD CERTIFICATION
8. The charter school's school climate and student discipline systems and procedures align with LAUSD's Discipline Foundation Policy and School Climate Bill of Rights . See current FSDRL.	Description of the school-wide student behavior and discipline system that aligns with Discipline Foundation Policy and School Climate Bill of Rights.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Evidence of tiered behavior intervention, alternatives to suspension, and school positive behavior support that the school provides.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
9. Charter School shall maintain all data involving placement, tracking, and monitoring of student suspensions, expulsions, and reinstatements , and make such outcome data readily available to the LAUSD upon request. The charter school submits student suspension and expulsion data to the Office of Data and Accountability on a monthly basis. See current FSDRL.	Monthly suspension and expulsion reports.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
10. Charter School ensures that any and all school communications, including the Parent Student Handbook , are consistent with the provisions of school's approved charter as well as applicable law (e.g., translation required in the target language if Charter School has 15% of more of Stakeholders who speak that language.)	Parent Student Handbook	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
11. The charter school's occupancy and use of facilities shall be in compliance with applicable building codes, standards and regulations adopted by the city and/or county agencies responsible for building and safety standards, including but not limited to, the Americans with Disabilities Act. See 42 U.S.C.A. § 12182; Ed. Code § 47610. See current FSDRL.	Current and appropriate Certificate of Occupancy or equivalent; fire permit that certifies a thorough and comprehensive fire life safety inspection has been conducted annually; and other required documentation (for any school site not located on District property).	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
12. The charter school complies with all federal and state laws related to public entities , including, but not limited to: <ul style="list-style-type: none"> Ralph M. Brown Act, Gov. Code §§ 54950, et seq. 	Board meeting agendas and minutes for the past 12 months.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Compliance Requirements	Supporting Documentation	SCHOOL ADMIN. BY		BOARD CERTIFICATION
<ul style="list-style-type: none"> Political Reform Act of 1974, Gov. Code §§ 81000, et seq. California Public Records Act, Gov. Code § 6250, et seq. Conflicts of Interest, Gov. Code § 1090. See current FSDRL. 	Verification of compliant public posting of Board agendas, including on the school website.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Evidence of Brown Act training.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Forms 700 (and any applicable required documents) filed with the Los Angeles County Board of Supervisors as required and maintained at the school site/organization. Remaining applicable employees forms 700 are maintained at the school site/organization.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	School policy for responding to Public Records Act requests.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
13. The charter school ensures that its Articles of Incorporation are current and appropriate for the operation of the charter school.	Corporate papers, including any and all Articles of Incorporation (initial documents and any subsequent amendments), for entities affiliated with the charter school.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
14. By-laws are current and consistent with approved charter, Governing Board-approved, and signed by the Governing Board secretary.	Current and signed Board-approved bylaws.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
15. The charter school meets the provisions of eligibility and/or is a participant of state and federal programs and/or grants , which may include but not limited to, the following: Title I, II, III, and other programs, child nutrition programs, Proposition 20 – State Lottery (e.g., Gov. Code § 8880.4), Education Protection Act (Proposition 30), Special Education (Ed. Code § 56000, et seq.), Ed. Code § 47614.5, and all other federal and state programs in which the charter school participates.	A list of current federal and/or state programs that the school is participating in and/or receiving grants from, and a certification that the school has met the provisions of eligibility and/or requirements of these programs.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
16. The charter school implements Uniform Complaint Procedure (UCP) policies and procedures with appropriate corresponding forms	The governing board has reviewed the school's:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Compliance Requirements	Supporting Documentation	SCHOOL ADMIN. BY OCTOBER 28, 2022		BOARD CERTIFICATION BY JANUARY 13, 2023
and documents, readily available to stakeholders at the school site and on the school's website, that are compliant with federal and state requirements., See, e.g., guidance provided at http://www.cde.ca.gov/re/cp/uc/	<ul style="list-style-type: none"> • UCP policies • UCP procedures • UCP forms 			
<p>17. The charter school, as a recipient of federal reimbursement for the National School Lunch/Breakfast program and/or as a school on District property, has adopted a Local School Wellness Policy. See 42 U.S.C.A. § 1751, et seq.; 42 U.S.C.A. § 1771, et seq.</p> <p>Note: Even if the charter school is not participating in the National School Lunch or Breakfast program development and adoption of an equivalent Wellness Policy would benefit the school and its students.</p>	Local School Wellness Policy, including evidence of stakeholder input in the development of the policy and annual progress report.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<p>18. The governing board oversees the development of and approves/adopts the educational partner engagement process, goals, actions, measurable outcomes, and expenditures in the school's Local Control Accountability Plan (LCAP) and annual update in consultation with teachers, staff, administrators, parents, and students. See Ed. Code § 47606.5.</p>	Documentation of educational partner engagement, including Board Meeting Agendas, Board Minutes, LCAP, and related documents (e.g., Supplement to the Annual Update to the 2021-22 Local Control and Accountability Plan, Budget Overview for Parents, etc.).	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<p>19. The charter school ensures compliance with the LAUSD's Keeping Parents Informed: Charter Public School Transparency Resolution of January 12, 2016, which includes documents available both manually and electronically, and if the charter school occupies a building on the AB300 list (seismic safety survey), it has posted a notice of such status in its main office. Ed. Code §§ 17280 to 17317.</p>	Documentation of discussion by the Governing Board including Board Meeting Agendas and Board Minutes and review that documentation is available both manually and electronically.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<p>20. The charter school ensures that it is in compliance with all applicable state law regarding students experiencing homelessness and foster youth, including but not limited to the provisions of Ed. Code §§ 48850, 48853, 48853.5, 49069.5, 51225.1, 51225.2 and , as amended from time to time.</p>	Documentation of compliance with the requirements, which may include but is not limited to, the name of the charter school's designee and the partial credit policy, if applicable.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Compliance Requirements	Supporting Documentation	SCHOOL ADMIN. BY OCTOBER 28, 2022		BOARD CERTIFICATION BY JANUARY 13, 2023
21. Schools Serving Grade 9 only: The charter school complies with all applicable requirements of Ed. Code § 51224.7.	Documentation of the adoption of the charter school's established policy in compliance with Education Code section 51224.7, including the Board Meeting Agendas and Board Minutes.	N/A <input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
22. The charter school complies with all applicable requirements of Ed. Code, § 215: Pupil Suicide Prevention Policies. (Schools serving Grades 7-12). If the charter school is co-located on District property (Prop 39), the charter school must comply with the District's policy (BUL: 2637.4 <i>Suicide Prevention, Intervention, and Postvention</i>) and must access training via the District's website through MyPLN.	Documentation of the adoption of the charter school's policy as outlined in Ed. Code, § 215, including the Board Meeting Agendas and Board Minutes.	N/A <input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
23. For High Schools Only: The charter school has obtained WASC accreditation and UCOP Doorways Course Approval.	Charter school approvals are listed on the WASC website and UCOP Doorways website.	N/A <input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
24. The charter school complies with all applicable requirements of Ed. Code §§ 231.5 and 231.6 regarding sexual harassment notifications (Schools serving Grades 9-12).	Verification of pupils being notified in accordance with applicable legal requirements (Ed. Code §§ 231.5 and 231.6), displaying a poster in bathrooms and locker rooms at the schoolsite.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
25. Charter school must comply with all online posting requirements related to the filing of a Title IX complaint pursuant to Education Code section 221.61.	Documentation of the charter school's online posting(s) containing all the required information set forth in Education Code section 221.61.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Compliance Requirements	Supporting Documentation	SCHOOL ADMIN. BY OCTOBER 28, 2022		BOARD CERTIFICATION BY JANUARY 13, 2023
26. Charter school must comply with all Title IX federal requirements including the adoption and publishing of grievance procedures. These procedures are intended to provide for the prompt and equitable resolution of student and employee complaints set forth in 34 C.F.R. § 106.8.	Documentation of the charter school's adoption and publishing of its grievance procedures including the Board Meeting Agenda(s) and Board Minute(s).	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
27. The charter school complies with all applicable requirements of Ed. Code § 56040.3 pertaining to school-purchased technology devices for individuals with exceptional needs.	Documentation of compliance with the requirements, which may include but is not limited to, how students were provided access to devices in order to receive a free appropriate public education.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
28. Commencing in Fiscal Year 2022-2023, charter schools must comply with all applicable requirements of Ed. Code § 49501.5 pertaining to statewide Universal Meals Program, whereby charter schools serving students in grades TK-12 provide two meals free of charge (breakfast and lunch) during each school day to students requesting a meal, regardless of their free or reduced-price meal eligibility.	Documentation of compliance with the requirements, which may include but is not limited to, how the charter school implemented a Universal Meals Program for school children, and whether the school participated in the federal National School Lunch Program (NSLP) and School Breakfast Program (SBP).	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
29. The charter school complies with all applicable requirements of Ed. Code § 44258.9 related to the state's annual teacher assignment monitoring via the California Statewide Assignment Accountability System (CalSAAS), and engages in the CalSAAS to address any possible misassignments within the designated timelines. The charter school must correct misassignments within 30 calendar days.	Participation in the CalSAAS. Timely responses to the Monitoring Authority's questions/requests in the CalSAAS. Documentation of corrected misassignments.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>



501 S. Boyle Ave.
Los Angeles, CA 90033

Charter Transparency Resolution

PUENTE Charter School is charter public school governed by a nonprofit board of directors and overseen by the Los Angeles Unified School District. On January 12, 2016, the LAUSD board voted to approve a Board Resolution, “Keeping Parents Information: Charter Transparency” which was passed with the support of the LA charter community. The resolution highlighted information and data that charter public schools share with parents through their charter petitions, School Accountability Report Cards, Local Education Agency Plans, Local Control Accountability Plans, Annual Audits, and other publicly available documents.

This information is available from PUENTE Charter School electronically or manually by parent request. Per board resolution, parents may request this information in English and any single primary language meeting the requirements of Sections 45400 through 45403 of the California Education Code. PUENTE will respond to requests for public records in accordance with the terms of California Government Code Section 6253 - Public Records Act, as the Act now exists, or may hereafter be amended.

Please submit parent requests for translated information to jerome@puente.org or call 323.780.0076.

PUENTE Community Schools, 2023-24 Action Plan (Planning Grant Focus)

Goal and Description	Strategies	Priority ¹	Leadership	Support	Metric/Evidence of Impact
Integrated Supports: Develop a Multi-Tiered System of Support (MTSS) inclusive of both mental health and social emotional learning (SEL). Address key barriers to learning with systems that ensure a safe, welcoming, supportive learning environment for all.	Continue staff training on MTSS	High	Charter School Administrators		Development of a MTSS plan for PUENTE that spells out systems and services at each Tier
	Reinforce and plan out Tier 1 of MTSS on early identification and prevention, including de-stigmatization, wellness, and SEL for all.	Medium	CS Coordinator	Charter School Administrators	
	Continue to increase awareness and knowledge of SEL, Mental Health, and Wellness among families.	Low	Charter School Administrators	CS Coordinator (Family Outreach)	Annual survey of Parents/Families
	Identify and prioritize agencies and service providers for partnership and referral; collect data on service utilization	High	CS Coordinator	PUENTE data support	Formal MOUs with contracted partners providing services Service utilization data (referrals and actual)
Family and Community Engagement: Deepen and further strengthen family engagement at PUENTE with enhanced school-to-home communication and adult educational opportunities.	Continue and expand use of Student-led Conferencing (SLC) as a vehicle for school-home communication and family engagement (i.e., how families stay informed and involved in their child's learning).	High	Charter School Administrators	CS Coordinator (Family Outreach)	Percentage of households participating in SLCs
	Organize and expand family access to educational workshops and training that prioritizes: <ul style="list-style-type: none"> • Home-school connections • Healthy food/nutrition • Immigration/legal support • How to understand and support Math in home settings • College preparation for elementary parents 	Medium	CS Coordinator	Charter School Administrators Selected PUENTE staff based on Topic	Number of family participants in workshops Annual survey of Parents/Families
	Promote awareness and enrollment in Adult Education opportunities for more charter school family members (i.e., how adult school could be a resource for helping your child or your family)	Low	Charter School Administrators	CS Coordinator with Adult School	Count of Adult Ed participants with child or family member enrolled in Charter School
	Continue to provide opportunities for family voice and learning during monthly Coffee with Principal and ELAC.	Medium	Charter School Administrators	CS Coordinator	Agendas with explicit reference to CS Number of Participants

¹ High = must do in 2023-24; Medium = Initiate and begin in 2023-24; Low = Plan in 2023-24 but likely to implement in 2024-25

Extended Learning Time and Opportunities: Move PUENTE toward a 9-hour day (8am-5pm) with high degree of alignment between regular school day and extended day programming.	Work with Extended Day staff to identify opportunities for academic reinforcement of English Language Development (ELD)	Medium	Charter School Administrators	Think Together	Agendas for any meetings or joint trainings with minutes documenting agreements and next steps
	Enhance communication and opportunities for interaction between charter school and extended day staff.	High	Charter School Administrators	Think Together	
	Add tutoring in Reading and Math to shore up foundational skills during Extended Day for a subset of students.	High	Charter School Administrators	Think Together	Number of students participating in tutoring Criteria for referral to Extended Day tutoring
	Expand clubs and extracurricular activities that correspond to student and family interest (e.g., sports/recreation, visual arts, STEM, etc.).	Low	Charter School Administrators	Think Together Vendors/Partners	Expanded Extended Day program offerings Extended day enrollments
Collaborative Leadership and Shared Decision Making: Provide a multi-stakeholder forum for planning, coordination, and shared decisions responsive to Community Schools issues and needs.	Hold bimonthly meetings of the CS Steering Committee comprised of: <ul style="list-style-type: none"> - Principal and VP - VP of Programs - Preschool Director - CS Coordinator Meetings to focus on activity coordination, data collection, and ongoing communication.	High	CS Coordinator	Charter School Administrators Selected PUENTE Leadership staff	Steering Committee meeting agendas and minutes
	Organize a twice annual (Dec and May) augmented meeting of the CS Steering Committee that includes representatives from: <ul style="list-style-type: none"> • Charter school teachers • Charter school family members • PUENTE Senior Leadership Team Meetings to focus on progress updates, budgetary spend down of planning grant, and needs for leadership support.	Medium	CS Coordinator	Steering Committee Sr Leadership Team	
	Embed CS Steering Committee into PUENTE's Advisory Committee focused on school accountability, resource allocation, and data-driven planning	Low	CS Coordinator	Steering Committee Sr Leadership Team	Advisory Committee meeting agendas and minutes



PUEENTE Charter School
Unaudited Financial Statements
As of and for the period Ended June 30, 2023
with comparative financial information for June 30, 2022

BASIC FINANCIAL STATEMENTS (Charter School)

Statements of Activities (Charter School)	1
Statements of Financial Position (Charter School)	2
Statements of Cash Flows (Charter School)	3
Capital Expenditures – Work in Process	4
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PUENTE Charter School
Statement of Activities
July 1, through June 30, 2023
with Comparative Annual Budget

	ADA	265		265	
		Actual 6/30/2023		Annual Budget 6/30/2023	Variance
Operating revenue					
LCFF - State Aid	\$	2,461,263	43.74%	\$ 2,176,024	\$ 285,239
LCFF - State Aid - Prior Yr		60,931	1.08%	-	60,931
Prop 30 - Education Protection Account		212,918	3.78%	633,190	(420,272)
Prop 30 - EPA - State Aid - Prior Yr		46,609		-	46,609
Other Fed Income		501,599	8.91%	692,056	(190,457)
Special Ed Current Yr		321,772	5.72%	238,239	83,533
State Lottery - Charter Prop 20		30,633	0.54%	13,076	17,557
Non-Prop Lottery Education Appointment		59,034	1.05%	47,055	11,979
Block Grant K-12		-	0.00%	-	-
Other State Revenue		1,004,353	17.85%	391,572	612,781
District pymt in lieu of Prop Tax		927,908	16.49%	853,529	74,379
Total operating revenue	\$	5,627,019		\$ 5,044,741	\$ 582,278
Operating expenses and losses					
Salaries		2,623,286		2,589,137	34,149
Employee benefits		279,008		306,619	(27,611)
Taxes		193,845		207,677	(13,832)
Workers Compensation		41,127		61,410	(20,283)
Total personnel cost	\$	3,137,267	56.6%	\$ 3,164,843	\$ (27,576)
Building Lease		300,996	5.44%	301,000	(4)
Professional Services		502,314	9.07%	365,182	137,132
Special Ed Contract		453,001	8.18%	165,000	288,001
Special Ed Fair Share		201,277	3.63%	182,108	19,169
Food Service Contract		206,793	3.73%	135,000	71,793
Utilities		74,510	1.35%	67,203	7,307
Insurance		81,081	1.46%	61,917	19,164
Dues & Subscriptions		59,145	1.07%	27,171	31,974
Accounting		39,818	0.72%	42,865	(3,047)
Security		54,651	0.99%	72,871	(18,220)
Depreciation		60,978	1.10%	15,000	45,978
Equipment/Bldg & Repairs		23,588	0.43%	21,184	2,404
Supplies		32,989	0.60%	36,634	(3,645)
Students Activities		47,108	0.85%	6,900	40,208
Texbooks		70,004	1.26%	18,725	51,279
Maintenance supplies		19,571	0.35%	48,533	(28,962)
Telephone		18,831	0.34%	10,531	8,300
Doubtful Accounts		16,002	0.29%	-	16,002
Staff Development		46,493	0.84%	7,028	39,465
Advertising & Publicity		33,627	0.61%	12,735	20,892
Education supplies		17,814	0.32%	18,166	(352)
Payroll Fees		10,977	0.20%	9,265	1,712
Printing and Reproduction		4,947	0.09%	13,246	(8,299)
Gifts		2,548	0.05%	1,250	1,298
Postage & delivery		4,708	0.09%	2,160	2,548
LACOE - Administrative Fees		2,500	0.05%	1,500	1,000
Meals & Entertainment		696	0.01%	-	696
Furniture & Fixtures		4,508	0.08%	45,750	(41,242)
Computer supplies		1,183	0.02%	-	1,183
Furniture & equipment		4,342	0.08%	-	4,342
Equipment lease		1,237	0.02%	2,227	(990)
Meetings & Workshops		28	0.00%	4,920	(4,892)
Property Tax		(951)	-0.02%	2,537	(3,488)
Travel		3,446	0.06%	650	2,796
Total Operating Expenses	\$	2,400,756		\$ 1,699,258	\$ 701,498
Total Expenses	\$	5,538,023		\$ 4,864,101	\$ 673,922
Operating revenue in excess of operating expenses	\$	88,996		\$ 180,640	\$ (91,644)
(Other items considered to be nonoperating)					
Interest income		-		-	-
Change in net assets	\$	88,996		\$ 180,640	\$ (91,644)
Non-cash items - Depreciation		60,978		15,000	45,978
	\$	149,974		\$ 195,640	\$ (45,667)
Cost per Student	\$	20,898		\$ 18,355	

PUENTE Charter School
Statement of Financial Position
As of June 30, 2023

ASSETS	Actual 6/30/2023	Actual 6/30/2022	Change \$
Current assets			
Cash (Charter School Savings)	\$ 1,305,939	\$ 834,440	\$ 471,499
Cash (Capital Campaign)	5,803	5,794	8
Cash and cash equivalent	1,311,743	840,234	471,508
Accounts receivable, net	385,987	377,922	8,065
Due from other programs	37,994	0	37,994
Contributions receivable, net	-	471,859	(471,859)
Receivables (net)	423,981	849,781	(425,800)
Total Current Assets	1,735,724	1,690,015	45,707
Land, building and equipment			
Furniture, Fixtures & Equipment	464,250	294,886	169,364
Work in Process	538,172	310,807	227,365
Less: Depreciation	(153,501)	(90,806)	(62,695)
	848,921	514,887	334,034
TOTAL ASSETS	\$ 2,584,645	\$ 2,204,902	\$ 379,741
LIABILITIES AND NET ASSETS			
Current liabilities			
Deferred revenue	757,447	248,485	508,962
Due to other programs	-	218,214	(218,216)
Total Current Liabilities	757,447	466,699	290,746
Net assets			
Change in Net Assets	\$ 88,996	\$ -	\$ 88,996
With donor restriction	500,136	500,136	-
Without donor restriction	1,238,067	1,238,067	-
Total net assets	1,827,198	1,738,203	88,996
Total liabilities and net assets	\$ 2,584,645	\$ 2,204,902	\$ 379,743
Matrix Analysis:	-		
Working Capital	\$ 978,276		
Cash Ratio:	1.73		
Quick Ratio:	2.29		
Burn Rate	\$ 461,502		
Months of Cash on Hand	2.8		
Debt-to-equity ratio	0.415		

PUENTE Charter School
Statement of Cash Flow
For the Month Ended June 30, 2023

	Actual 06/30/23	Audited 6/30/2022
Cash flows from operating activities:		
Change in total net assets	\$ 88,996	\$ 32,021
Adjustments to reconcile in net assets to net cash (used in) provided by operating activities:		
Depreciation	62,695	36,734
Changes in operating assets and liabilities:		
Accounts receivable	(8,065)	266,275
Contributions receivable	471,859	12,292
Due from other program to the Charter	(37,994)	-
Deferred revenue	508,962	248,485
Due to other programs to the Center	(218,216)	(52,584)
Net cash provided by operating activities	868,237	543,223
Cash flows from investing activities:		
Purchase of property and equipment	(396,729)	(54,332)
Net cash used in investing activities	(396,730)	(54,332)
NET INCREASED IN CASH	471,507	488,891
CASH - BEGINNING	840,236	351,345
CASH - ENDING	\$ 1,311,743	\$ 840,236

PUENTE Charter School
Capital Expenditures
Work in Progress & Completion Percentage

Vendor	FY 2018-19	FY 2019-20	FY 2020-21	FY 202-23	Total	% of Completion
Berliner Architects	109,403	27,002	-	1,874	138,280	2%
Brandow & Johnston	5,310	-	-	-	5,310	100%
BTC	756	-	-	-	756	100%
City of Los Angeles	25,437	34,530	-	-	59,967	100%
Craig Lawson & Co, LLC	32,508	33,842	-	-	66,350	100%
Department of Transportation	1,175	7,480	-	-	8,655	100%
GeoSystems Inc.	3,500	3,225	-	-	6,725	100%
Gibson Transportation	4,000	12,639	-	-	16,639	100%
Ter Molen Watkins	-	10,000	-	-	10,000	100%
Mata Construction				194,491	194,491	1%
Marx Okubo				31,000	31,000	1%
Grand Total	182,089	128,718	-	227,365	538,172	

MEMORANDUM

To: Board Members
From: Angelica Castro
Vice President of Finance, PUENTE Charter School
Date: September 20, 2023
Re: Summary of Financial Results as of June 30, 2023

The purpose of this memo is to summarize the financial results of PUENTE Charter School Unaudited Financial Statements as of June 30, 2023. Please find a copy of the following reports in this Committee Packet:

1. Statement of Activities for period ended June 30, 2023 with comparative YTD Budget.
2. Statement of Financial Position as of June 30, 2023.
3. Statement of Cash Flow as of June 30, 2023.

1. Statement of Activities Analysis:

As of June 30, 2023, the Charter School reported total revenue of \$5,627,019 and expenses of \$5,538,023 for a net surplus of \$88,996. Total actual revenue is \$582,278 in excess of the Total Annual Budget.

Line items to highlight are as follow:

- Personnel cost: Personnel cost was \$3,137,267 or approximately 56.6% of expense allocation. Total actuals were below budgeted amount by \$27,576.
- Professional Services: Professional services was \$502,314 or approximately 9.07% of expense allocation. It exceeded annual budgeted amount by approximately \$137,132. This was mainly due to the hiring of substitute teachers, after school program and custodial contractor. Furthermore, expenses related to after school program funded by ELOP and ESSER funds.
- Special Ed Contract: Special Ed Contract was \$453,001 or 8.18% of expense allocation and exceeded budgeted amount by approximately \$288,001. This was mainly due to the expanded health and wellness component that is a requirement from the CDE for ESSERS funding.
- Special Ed Fair Share: The Charter School is fiscally responsible for a partial payment of expense associated with Special Education Programs that the School District is responsible for and pays for out of its General Fund.
 - Special Ed Fair Share was \$201,277 or 3.63% expense allocation and exceeded annual budgeted amount by approximately \$19,169.
- Food Service Contract: Food Service Contract was \$206,793 or 3.73% expense allocation and exceeded annual budgeted amount by approximately \$71,793. This was mainly due to the expanded learning opportunity program funded by the CDE via ELOP grant.
- Student Activities: Student Activities expenses were \$47,108 or approximately .85% of expense allocation. It exceeded annual budgeted amount by approximately \$40,208. This is mainly due to the expanded health and wellness component. A requirement from the CDE for stimulus funding. For programs such as the summer school extended learning activities, arts & music, community garden project & afterschool running team activities.

- Textbooks: Textbook expenses were \$70,004 or approximately 1.26% of expense allocation. It exceeded annual budgeted amount by approximately \$51,279. This was mainly due to the purchase of additional Reading Wonders series of books for all students Grades K – 5 and the addition of the Amplify Science Elementary School series of books for Grades K-5. Additional CDE funding via ESSERS grant.
- Staff Development: Staff Development expenses were \$46,493 or approximately 0.84% of expense allocation and exceeded annual budgeted amount by approximately \$39,465. This was mainly due to the cost associated with the Community Training Workshop. In addition, the school is supporting the beginning teacher induction for teacher's credential program.
- Advertising & Publicity: Advertising & Publicity was \$33,627 or approximately 0.61% of expense allocation and exceeded annual budgeted amount by approximately \$20,892. This was mainly due to expenses related to the recruitment of new teachers and staff.

2. Statement of Financial Position

- Cash & cash equivalent: Cash balance was \$1,311,743. An increase of \$471,508 from June 30, 2022. This was mainly due to the following:
 - Accounts Receivable: Increase of accounts receivable of \$8,065.
 - Contributions Receivable: Decrease of contributions receivable of \$471,859.
 - Property Plan & Equipment: Net increase of PP&E of \$334,034
 - Deferred revenue: Deferred revenue was \$757,447. An increase of \$508,962 in advance payments.

Financial Key Indicators

Working Capital

- The Working Capital: PUENTE has \$978,276 available for current and future use.

Asset performance.

- Cash Ratio is \$1.73: This is another indicator of future cash flow. This means that for every \$1 of liability, the Charter School has \$1.73 of liquid cash.
- Quick Ratio \$2.29: Measures the ability to pay PUENTE's short-term liabilities by having assets that are readily convertible into cash. This means that the Charter School has capacity to pay off its current liabilities with the current assets and can easily fund its day-to-day operations. Here for every \$1 of current liability, the Charter School has \$2.29 of quick assets to pay for it.
- Months of Cash on Hand: Represents the number of months of operating expenses that the Center can pay with its current cash available. The Charter School has 2.8 months of cash on hand.

Capitalization structure assess long-term solvency and stability:

- Debt-to-equity Ratio: Debt-to-equity Ratio of \$0.415. This ratio indicates that most of PUENTE's assets and resources are provided by funding from the school district and not creditors or vendors. PUENTE Charter uses \$0.415 of debt financing for every \$1 of equity financing.

3. Statement of Cash Flow

The Charter School's cash increased by \$471,507. This increase was mainly due to the following:

- a. As the Statement of Activities reports equity earnings, the Statement of Cash Flow reports how much cash is coming from the equity earnings reported on the Statement of Activities. As such, on this statement we eliminate noncash items such as depreciation expense. (A non-cash item). As a non-cash item, change in depreciation of \$62,695 is added to the net surplus to reconcile the cash from operations.
- b. Accounts receivable increased by \$8,065. Increasing receivables means less inflow of cash through decrease in collections. Therefore, the \$8,065 is subtracted from the net surplus.
- c. Contribution receivables decreased by \$471,859. Decreasing receivables means more cash through the increase in collections. Therefore, the \$471,859 is added to the net surplus.
- d. Deferred revenue increased by \$508,962. Increasing deferred revenue means that we are receiving advance funding for future programs. The increase results in an inflow of cash. The \$508,962 is added to the net surplus.
- e. Due to Other Programs to the Center decreased by \$218,216. Decreasing liabilities means that obligations are paid now rather than later. As such, the Charter School has less cash on hand, as the \$218,216 is subtracted from the net surplus.
- f. Property & Equipment increased by \$396,729. This was mainly due to the payments related to the purchase of laptops and desktop computers for our students and staff. The increase resulted in a decrease in cash. As such, the change is subtracted from the total change in net assets.
- g. The total increase in cash of \$471,507 is added to the beginning cash of \$840,236 resulting in ending cash balance of \$1,311,743.

Description	Resource Codes	Object Codes	2022-23 Unaudited Actuals	2023-24 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	3,709,629.00	4,048,594.00	9.1%
2) Federal Revenue		8100-8299	540,423.00	279,655.00	-48.3%
3) Other State Revenue		8300-8599	1,097,427.00	1,351,894.00	23.2%
4) Other Local Revenue		8600-8799	242,818.00	274,685.00	13.1%
5) TOTAL, REVENUES			5,590,297.00	5,954,828.00	6.5%
B. EXPENSES					
1) Certificated Salaries		1000-1999	1,147,682.00	1,359,137.00	18.4%
2) Classified Salaries		2000-2999	1,482,851.00	1,698,424.00	14.5%
3) Employee Benefits		3000-3999	513,979.00	701,099.00	36.4%
4) Books and Supplies		4000-4999	346,610.00	328,350.00	-5.3%
5) Services and Other Operating Expenses		5000-5999	1,993,169.00	1,732,217.00	-13.1%
6) Depreciation and Amortization		6000-6999	60,978.00	72,000.00	18.1%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.0%
9) TOTAL, EXPENSES			5,545,269.00	5,891,227.00	6.2%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			45,028.00	63,601.00	41.2%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.0%
E. NET INCREASE (DECREASE) IN NET POSITION (C + D4)			45,028.00	63,601.00	41.2%
F. NET POSITION					
1) Beginning Net Position					
a) As of July 1 - Unaudited		9791	1,738,204.24	1,783,232.24	2.6%
b) Audit Adjustments		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			1,738,204.24	1,783,232.24	2.6%
d) Other Restatements		9795	0.00	14,012.00	New
e) Adjusted Beginning Net Position (F1c + F1d)			1,738,204.24	1,797,244.24	3.4%
2) Ending Net Position, June 30 (E + F1e)			1,783,232.24	1,860,845.24	4.4%
Components of Ending Net Position					
a) Net Investment in Capital Assets		9796	848,921.21	0.00	-100.0%
b) Restricted Net Position		9797	0.00	0.00	0.0%
c) Unrestricted Net Position		9790	934,311.03	1,860,845.24	99.2%
G. ASSETS					
1) Cash					
a) in County Treasury		9110	0.00		
1) Fair Value Adjustment to Cash in County Treasury		9111	0.00		
b) in Banks		9120	1,311,742.14		
c) in Revolving Cash Account		9130	0.00		
d) with Fiscal Agent/Trustee		9135	0.00		
e) Collections Awaiting Deposit		9140	0.00		
2) Investments		9150	0.00		
3) Accounts Receivable		9200	380,017.04		
4) Due from Grantor Government		9290	0.00		
5) Due from Other Funds		9310	0.00		
6) Stores		9320	0.00		
7) Prepaid Expenditures		9330	0.00		
8) Other Current Assets		9340	0.00		
9) Lease Receivable		9380	0.00		
10) Fixed Assets					
a) Land		9410	0.00		
b) Land Improvements		9420	0.00		

Description	Resource Codes	Object Codes	2022-23 Unaudited Actuals	2023-24 Budget	Percent Difference
c) Accumulated Depreciation - Land Improvements		9425	0.00		
d) Buildings		9430	0.00		
e) Accumulated Depreciation - Buildings		9435	0.00		
f) Equipment		9440	464,250.28		
g) Accumulated Depreciation - Equipment		9445	(153,500.79)		
h) Work in Progress		9450	538,171.72		
i) Lease Assets		9460	0.00		
j) Accumulated Amortization-Lease Assets		9465	0.00		
k) Subscription Assets		9470	0.00		
l) Accumulated Amortization-Subscription Assets		9475	0.00		
11) TOTAL, ASSETS			2,540,680.39		
H. DEFERRED OUTFLOWS OF RESOURCES					
1) Deferred Outflows of Resources		9490	0.00		
2) TOTAL, DEFERRED OUTFLOWS			0.00		
I. LIABILITIES					
1) Accounts Payable		9500	0.00		
2) Due to Grantor Governments		9590	0.00		
3) Due to Other Funds		9610	0.00		
4) Current Loans		9640	0.00		
5) Unearned Revenue		9650	757,447.32		
6) Long-Term Liabilities					
a) Subscription Liability		9660	0.00		
b) Net Pension Liability		9663	0.00		
c) Total/Net OPEB Liability		9664	0.00		
d) Compensated Absences		9665	0.00		
e) COPs Payable		9666	0.00		
f) Leases Payable		9667	0.00		
g) Lease Revenue Bonds Payable		9668	0.00		
h) Other General Long-Term Liabilities		9669	0.00		
7) TOTAL, LIABILITIES			757,447.32		
J. DEFERRED INFLOWS OF RESOURCES					
1) Deferred Inflows of Resources		9690	0.00		
2) TOTAL, DEFERRED INFLOWS			0.00		
K. NET POSITION					
(must agree with line F2) (G11 + H2) - (I7 + J2)			1,783,233.07		
LCFF SOURCES					
Principal Apportionment					
State Aid - Current Year		8011	2,461,263.00	2,300,619.00	-6.5%
Education Protection Account State Aid - Current Year		8012	212,918.00	808,000.00	279.5%
State Aid - Prior Years		8019	107,540.00	0.00	-100.0%
LCFF Transfers					
Unrestricted LCFF Transfers - Current Year	0000	8091	0.00	0.00	0.0%
All Other LCFF Transfers - Current Year	All Other	8091	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	927,908.00	939,975.00	1.3%
Property Taxes Transfers		8097	0.00	0.00	0.0%
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.0%
TOTAL, LCFF SOURCES			3,709,629.00	4,048,594.00	9.1%
FEDERAL REVENUE					
Maintenance and Operations		8110	0.00	0.00	0.0%
Special Education Entitlement		8181	0.00	0.00	0.0%
Special Education Discretionary Grants		8182	0.00	0.00	0.0%
Child Nutrition Programs		8220	77,595.00	88,477.00	14.0%
Donated Food Commodities		8221	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	52,469.00	69,315.00	32.1%
Title I, Part A, Basic	3010	8290	67,649.00	50,225.00	-25.8%
Title I, Part D, Local Delinquent Programs	3025	8290	0.00	0.00	0.0%
Title II, Part A, Supporting Effective Instruction	4035	8290	11,261.00	1,338.00	-88.1%
Title III, Part A, Immigrant Student Program	4201	8290	0.00	0.00	0.0%
Title III, Part A, English Learner Program	4203	8290	0.00	0.00	0.0%
Public Charter Schools Grant Program (PCSGP)	4610	8290	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2022-23 Unaudited Actuals	2023-24 Budget	Percent Difference
Other NCLB / Every Student Succeeds Act	3040, 3060, 3061, 3150, 3155, 3180, 3182, 4037, 4124, 4126, 4127, 4128, 5630	8290	10,000.00	10,300.00	3.0%
Career and Technical Education	3500-3599	8290	0.00	0.00	0.0%
All Other Federal Revenue	All Other	8290	321,449.00	60,000.00	-81.3%
TOTAL, FEDERAL REVENUE			540,423.00	279,655.00	-48.3%
OTHER STATE REVENUE					
Other State Apportionments					
Special Education Master Plan					
Current Year	6500	8311	0.00	0.00	0.0%
Prior Years	6500	8319	0.00	0.00	0.0%
All Other State Apportionments - Current Year	All Other	8311	0.00	0.00	0.0%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.0%
Child Nutrition Programs		8520	189,236.00	169,478.00	-10.4%
Mandated Costs Reimbursements		8550	4,095.00	0.00	-100.0%
Lottery - Unrestricted and Instructional Materials		8560	94,623.00	61,935.00	-34.5%
After School Education and Safety (ASES)	6010	8590	0.00	0.00	0.0%
Charter School Facility Grant	6030	8590	0.00	0.00	0.0%
Drug/Alcohol/Tobacco Funds	6690, 6695	8590	0.00	0.00	0.0%
California Clean Energy Jobs Act	6230	8590	0.00	0.00	0.0%
Career Technical Education Incentive Grant Program	6387	8590	0.00	0.00	0.0%
Specialized Secondary	7370	8590	0.00	0.00	0.0%
All Other State Revenue	All Other	8590	809,473.00	1,120,481.00	38.4%
TOTAL, OTHER STATE REVENUE			1,097,427.00	1,351,894.00	23.2%
OTHER LOCAL REVENUE					
Sales					
Sale of Equipment/Supplies		8631	0.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.0%
All Other Sales		8639	0.00	0.00	0.0%
Leases and Rentals		8650	0.00	0.00	0.0%
Interest		8660	0.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.0%
Fees and Contracts					
Child Development Parent Fees		8673	0.00	0.00	0.0%
Transportation Fees From Individuals		8675	0.00	0.00	0.0%
Interagency Services		8677	242,818.00	274,685.00	13.1%
All Other Fees and Contracts		8689	0.00	0.00	0.0%
All Other Local Revenue		8699	0.00	0.00	0.0%
Tuition		8710	0.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.0%
Transfers of Apportionments					
Special Education SELPA Transfers					
From Districts or Charter Schools	6500	8791	0.00	0.00	0.0%
From County Offices	6500	8792	0.00	0.00	0.0%
From JPAs	6500	8793	0.00	0.00	0.0%
Other Transfers of Apportionments					
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			242,818.00	274,685.00	13.1%
TOTAL, REVENUES			5,590,297.00	5,954,828.00	6.5%
CERTIFICATED SALARIES					
Certificated Teachers' Salaries		1100	1,001,026.00	982,207.00	-1.9%
Certificated Pupil Support Salaries		1200	0.00	249,730.00	New
Certificated Supervisors' and Administrators' Salaries		1300	146,656.00	89,040.00	-39.3%
Other Certificated Salaries		1900	0.00	38,160.00	New
TOTAL, CERTIFICATED SALARIES			1,147,682.00	1,359,137.00	18.4%

Description	Resource Codes	Object Codes	2022-23 Unaudited Actuals	2023-24 Budget	Percent Difference
CLASSIFIED SALARIES					
Classified Instructional Salaries		2100	1,156,950.00	680,317.00	-41.2%
Classified Support Salaries		2200	130,361.00	316,844.00	143.1%
Classified Supervisors' and Administrators' Salaries		2300	81,475.00	303,941.00	273.0%
Clerical, Technical and Office Salaries		2400	114,065.00	397,322.00	248.3%
Other Classified Salaries		2900	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			1,482,851.00	1,698,424.00	14.5%
EMPLOYEE BENEFITS					
STRS		3101-3102	0.00	0.00	0.0%
PERS		3201-3202	0.00	0.00	0.0%
OASDI/Medicare/Alternative		3301-3302	193,845.00	201,622.00	4.0%
Health and Welfare Benefits		3401-3402	241,373.00	401,654.00	66.4%
Unemployment Insurance		3501-3502	2,509.00	43,064.00	1,616.4%
Workers' Compensation		3601-3602	41,126.00	54,759.00	33.1%
OPEB, Allocated		3701-3702	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	35,126.00	0.00	-100.0%
TOTAL, EMPLOYEE BENEFITS			513,979.00	701,099.00	36.4%
BOOKS AND SUPPLIES					
Approved Textbooks and Core Curricula Materials		4100	70,004.00	55,850.00	-20.2%
Books and Other Reference Materials		4200	0.00	0.00	0.0%
Materials and Supplies		4300	51,986.00	77,258.00	48.6%
Noncapitalized Equipment		4400	17,826.00	21,242.00	19.2%
Food		4700	206,794.00	174,000.00	-15.9%
TOTAL, BOOKS AND SUPPLIES			346,610.00	328,350.00	-5.3%
SERVICES AND OTHER OPERATING EXPENSES					
Subagreements for Services		5100	0.00	0.00	0.0%
Travel and Conferences		5200	3,446.00	58,549.00	1,599.0%
Dues and Memberships		5300	57,660.00	48,091.00	-16.6%
Insurance		5400-5450	0.00	68,217.00	New
Operations and Housekeeping Services		5500	374,073.00	84,232.00	-77.5%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	300,996.00	346,917.00	15.3%
Transfers of Direct Costs		5710	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	1,256,994.00	1,126,211.00	-10.4%
Communications		5900	0.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENSES			1,993,169.00	1,732,217.00	-13.1%
DEPRECIATION AND AMORTIZATION					
Depreciation Expense		6900	60,978.00	72,000.00	18.1%
Amortization Expense-Lease Assets		6910	0.00	0.00	0.0%
Amortization Expense-Subscription Assets		6920	0.00	0.00	0.0%
TOTAL, DEPRECIATION AND AMORTIZATION			60,978.00	72,000.00	18.1%
OTHER OUTGO (excluding Transfers of Indirect Costs)					
Tuition					
Tuition for Instruction Under Interdistrict Attendance Agreements		7110	0.00	0.00	0.0%
Tuition, Excess Costs, and/or Deficit Payments					
Payments to Districts or Charter Schools		7141	0.00	0.00	0.0%
Payments to County Offices		7142	0.00	0.00	0.0%
Payments to JPAs		7143	0.00	0.00	0.0%
Other Transfers Out					
All Other Transfers		7281-7283	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.0%
Debt Service					
Debt Service - Interest		7438	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	0.00	0.0%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS					
Transfers of Indirect Costs		7310	0.00	0.00	0.0%
Transfers of Indirect Costs - Interfund		7350	0.00	0.00	0.0%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			0.00	0.00	0.0%
TOTAL, EXPENSES			5,545,269.00	5,891,227.00	6.2%

Description	Resource Codes	Object Codes	2022-23 Unaudited Actuals	2023-24 Budget	Percent Difference
INTERFUND TRANSFERS					
INTERFUND TRANSFERS IN					
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.0%
INTERFUND TRANSFERS OUT					
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.0%
OTHER SOURCES/USES					
SOURCES					
Other Sources					
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.0%
USES					
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.0%
CONTRIBUTIONS					
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			0.00	0.00	0.0%

Description	Function Codes	Object Codes	2022-23 Unaudited Actuals	2023-24 Budget	Percent Difference
A. REVENUES					
1) LCFF Sources		8010-8099	3,709,629.00	4,048,594.00	9.1%
2) Federal Revenue		8100-8299	540,423.00	279,655.00	-48.3%
3) Other State Revenue		8300-8599	1,097,427.00	1,351,894.00	23.2%
4) Other Local Revenue		8600-8799	242,818.00	274,685.00	13.1%
5) TOTAL, REVENUES			5,590,297.00	5,954,828.00	6.5%
B. EXPENSES (Objects 1000-7999)					
1) Instruction	1000-1999		2,616,595.00	3,088,616.00	18.0%
2) Instruction - Related Services	2000-2999		1,231,756.00	1,399,086.00	13.6%
3) Pupil Services	3000-3999		253,902.00	505,226.00	99.0%
4) Ancillary Services	4000-4999		0.00	0.00	0.0%
5) Community Services	5000-5999		0.00	0.00	0.0%
6) Enterprise	6000-6999		0.00	0.00	0.0%
7) General Administration	7000-7999		0.00	0.00	0.0%
8) Plant Services	8000-8999		1,443,016.00	898,299.00	-37.7%
9) Other Outgo	9000-9999	Except 7600-7699	0.00	0.00	0.0%
10) TOTAL, EXPENSES			5,545,269.00	5,891,227.00	6.2%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B10)			45,028.00	63,601.00	41.2%
D. OTHER FINANCING SOURCES/USES					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.0%
E. NET INCREASE (DECREASE) IN NET POSITION (C + D4)			45,028.00	63,601.00	41.2%
F. NET POSITION					
1) Beginning Net Position					
a) As of July 1 - Unaudited		9791	1,738,204.24	1,783,232.24	2.6%
b) Audit Adjustments		9793	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			1,738,204.24	1,783,232.24	2.6%
d) Other Restatements		9795	0.00	14,012.00	New
e) Adjusted Beginning Net Position (F1c + F1d)			1,738,204.24	1,797,244.24	3.4%
2) Ending Net Position, June 30 (E + F1e)			1,783,232.24	1,860,845.24	4.4%
Components of Ending Net Position					
a) Net Investment in Capital Assets		9796	848,921.21	0.00	-100.0%
b) Restricted Net Position		9797	0.00	0.00	0.0%
c) Unrestricted Net Position		9790	934,311.03	1,860,845.24	99.2%

Resource	Description	2022-23	2023-24
		Unaudited Actuals	Budget
Total, Restricted Net Position		0.00	0.00